



For Immediate Release

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COSO Announces Online Survey for ERM Update

Input sought on revisions to Enterprise Risk Management - Integrated Framework

ALTAMONTE SPRINGS, Fla. - The Committee of Sponsoring Organizations of the Treadway Commission (COSO) today announced the launch of an online survey to gain input from a broad audience for updating the COSO *Enterprise Risk Management - Integrated Framework* (Framework).

COSO has undertaken a project to update the Framework, initially published in 2004, to address key challenges presented by an increasingly complex business environment and to help organizations worldwide attain better value from their enterprise risk management programs. The initiative will also develop tools to assist management in reporting risk information and in reviewing and assessing the application of enterprise risk management.

The COSO Board and PwC Project Team welcome input and insights into how they might update the original Framework to enhance concepts developed in that Framework and to reflect the evolution of risk management thinking and practices, as well as changing stakeholder expectations.

The survey is available at <https://www.research.net/s/COSO-ERM> and will remain open until Dec. 20, 2014.

About COSO

Originally formed in 1985, COSO is a voluntary private sector organization dedicated to improving organizational performance and governance through effective internal control, enterprise risk management and fraud deterrence. COSO is jointly sponsored by the American Accounting Association (AAA), the American Institute of Certified Public Accountants (AICPA), Financial Executives International (FEI), The Institute of Internal Auditors (IIA), and the Institute of Management Accountants (IMA).