



For Immediate Release

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COSO Expands Global Reach

Internal Control Framework now available in Russian and seven other languages

NEW YORK (Jan. 6, 2015) — The Committee of Sponsoring Organizations of the Treadway Commission (COSO) today announced its 2013 *Internal Control-Integrated Framework* has been translated into Russian. The framework is now available in eight languages.

In addition to English and Russian, the 2013 *Internal Control-Integrated Framework* has been translated into Chinese, Japanese, Spanish, French, Arabic and Portuguese, said Robert Hirth, COSO Chairman.

Essentially, all companies listed on U.S. stock exchanges, which include many large companies headquartered outside the country, use the COSO framework to meet the requirements of Section 404 of the Sarbanes-Oxley Act of 2002.

In most cases, COSO's translations are completed through an agreement with The Institute of Internal Auditors (The IIA) Research Foundation (IIARF). However, Hirth noted that, "For China, we also partnered with the China Ministry of Finance, which was very interested in our internal control framework and how it could benefit Chinese companies of all kinds, shareholders and the government."

Good governance practices around the world, achieved in part from COSO's global efforts is one of the goals of The IIA, said IIA President and CEO Richard F. Chambers, CIA, QIAL, CGAP, CCSA, CRMA.

"The Global IIA through its Research Foundation and country Institutes is very pleased to participate in COSO's initiative to broaden its reach and effectiveness around the world through this translation activity," Chambers said.

Hirth added, "We are always interested in translating any and all of our materials into more languages. Parties interested in pursuing this should contact us at www.coso.org."

Translated versions of the 2013 *Internal Control-Integrated Framework* are available by contacting The IIARF or IIA Institutes in the countries where translations have been completed. English versions are available at www.coso.org, The IIARF bookstore and the [AICPA Store](#).

“With the recent announcement COSO made about revising and updating its *Enterprise Risk Management (ERM)-Integrated Framework*, we fully expect to translate this material into several major languages when it is completed,” Hirth said. “We absolutely want COSO’s frameworks and materials to be used globally to help all forms of organizations improve their governance and organizational performance through effective risk management, internal control, and fraud deterrence.”

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About COSO

Originally formed in 1985, COSO is a voluntary private sector organization dedicated to improving organizational performance and governance through effective internal control, enterprise risk management and fraud deterrence. COSO is jointly sponsored by the American Accounting Association (AAA), the American Institute of Certified Public Accountants (AICPA), Financial Executives International (FEI), the Institute of Management Accountants (IMA), and The Institute of Internal Auditors (IIA).